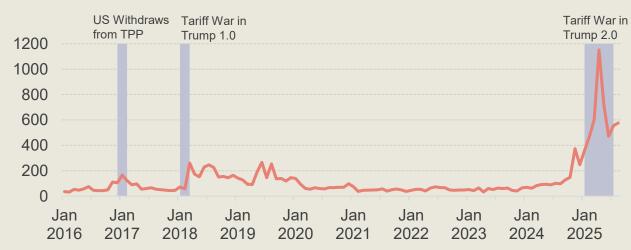
## Global Uncertainties, ASEAN at the Crossroads

### **World Trade Policy Uncertainty Index**



Source: Economic Policy Uncertainty

## **Top 5 High-Risk Disruptions in the Global Economy**

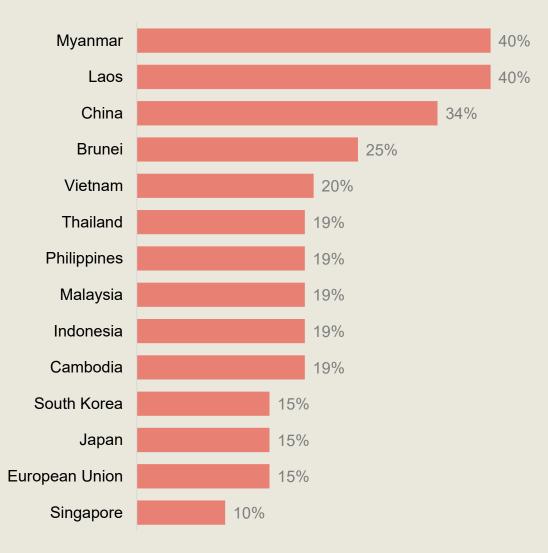


Innovation, technology and data (e.g., Gen AI)

Natural resources, energy and environment (e.g., extreme weather)

Financial markets and monetary policy (e.g., market vulnerability)

### **Reciprocal Tariff**



Source: World Economic Forum, Chief Economists' Outlook (Sep 2025)

## **ASEAN's Response: From Fragmentation to Integration**

#### **Risks = Opportunities through Collaboration**

Together, we identify risks

#### **Risks**

- Trade and global value chains
- Global economic institutions
- Innovation, technology and data
- Natural resources, energy and environment
- Financial markets and monetary policy

Together, governments create opportunities

#### **Opportunities**

- Supply chain diversification ("China+1")
- • Intra-ASEAN trade integration
- Leverage RCEP & trade pacts
- Unified ASEAN voice
- Joint response to protectionism
- Partnerships with like-minded blocs
- ASEAN Al/data rules
- Regional digital sandboxes
- Talent reskilling & mobility
- ASEAN green energy grid
- Climate-resilient systems
- · Green finance & bonds
- Integrated digital payments
- Regional bond markets
- Stronger financial safety nets

Together, businesses innovate solutions

#### **Innovative Products**

#### **Build common foundations:**

- Al & data infrastructure
- Green energy & sustainability
- · Advanced manufacturing

#### **Achieve frontier technology:**

- Structural battery composites
- Osmotic power systems
- Advanced nuclear technologies
- Engineered living therapeutics
- → GLP-1s\* for neurodegenerative disease

\* Glucagon-like peptide-1 Source: World Economic Forum Together, we share the benefits

#### **ASEAN (2024)**

#### **Population**

693.95 million (8.5% of the world)

# (3.6% of the world)

**GDP** 

USD3.95 trillion

USD3.81 trillion (7.7% of the world)

**Total Trade** 

# FDI Inflows USD225.02 billion

(14.9% of the world)

Source: World Bank; International Monetary Fund (IMF); World Trade Organisation (WTO); UN Trade and Development (UNCTAD)

# **GDP Forecast** (even larger than expected)

2025F 2026F

World

**ASEAN-5** 

3.0%

4.1%

3.1%

4.1%

Note: F stands for forecast. ASEAN-5 includes Indonesia, Malaysia, the Philippines, Singapore, and Thailand.

Source: International Monetary Fund (IMF)